

**MHC Plantations Bhd (4060-V)**  
**Condensed Consolidated Statement of Comprehensive Income (Unaudited)**  
**For The First Quarter Ended 31 March 2026**

	Current quarter 3 months ended		Cumulative quarter 3 months ended	
	31.3.2026 (Unaudited) RM' 000	31.3.2025 (Unaudited) RM'000	31.3.2026 (Unaudited) RM' 000	31.3.2025 (Unaudited) RM' 000
Revenue	123,316	123,379	123,316	123,379
Cost of sales	(101,334)	(104,047)	(101,334)	(104,047)
Gross profit	21,982	19,332	21,982	19,332
Other income	2,684	2,100	2,684	2,100
Administrative expenses	(3,954)	(3,753)	(3,954)	(3,753)
Other operating expenses	(405)	(370)	(405)	(370)
Operating profit	20,307	17,309	20,307	17,309
Finance costs	(425)	(587)	(425)	(587)
Profit/(Loss) before tax	19,882	16,722	19,882	16,722
Income tax expense	(5,267)	(4,546)	(5,267)	(4,546)
Profit/(Loss) after tax	14,615	12,176	14,615	12,176
Other comprehensive income				
Exchange difference on translation of foreign operations	(1)	1	(1)	1
Total comprehensive income for the period	14,614	12,177	14,614	12,177
Profit/(Loss) attributable to:				
Owners of the parent	11,605	9,871	11,605	9,871
Non-controlling interests	3,010	2,305	3,010	2,305
	14,615	12,176	14,615	12,176
Total comprehensive income attributable to:				
Owners of the parent	11,604	9,871	11,604	9,871
Non-controlling interests	3,010	2,306	3,010	2,306
	14,614	12,177	14,614	12,177
Weighted average number of shares in issue	196,544	196,544	196,544	196,544
Earnings per share in sen				
- Basic	5.90	5.02	5.90	5.02

**The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2025.**

**MHC Plantations Bhd (4060-V)**  
(Incorporated in Malaysia)

**Condensed Consolidated Statement of Financial Position**  
**as at 31 March 2026**

	<b>As at 31.3.2026 (Unaudited) RM'000</b>	<b>As at 31.12.2025 (Audited) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	481,724	480,928
Investment properties	45,264	45,264
Deferred tax assets	3,019	2,902
Investment in securities	196	196
Goodwill on consolidation	43,867	43,867
	<u>574,070</u>	<u>573,157</u>
<b>Current assets</b>		
Inventories	32,089	31,754
Biological assets	4,596	4,596
Trade and other receivables	25,207	24,341
Tax recoverable	1,633	1,124
Short term investments	34,860	74,027
Fixed deposits with licensed banks	27,431	49,487
Cash and bank balances	41,981	42,086
	<u>167,797</u>	<u>227,415</u>
<b>TOTAL ASSETS</b>	<u>741,867</u>	<u>800,572</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	196,544	196,544
Reserves	134,183	171,874
	<u>330,727</u>	<u>368,418</u>
<b>Non-controlling interests</b>	294,141	303,005
<b>Total equity</b>	<u>624,868</u>	<u>671,423</u>

**Condensed Consolidated Statement of Financial Position  
as at 31 March 2026 (Contd.)**

	<b>As at 31.3.2026 (Unaudited) RM'000</b>	<b>As at 31.12.2025 (Audited) RM'000</b>
<b>EQUITY AND LIABILITIES (CONTD.)</b>		
<b>Non-current liabilities</b>		
Loans and borrowings	5,784	6,659
Deferred tax liabilities	48,363	48,308
Lease liabilities	15,498	15,832
	69,645	70,799
<b>Current liabilities</b>		
Trade and other payables	34,622	43,895
Loans and borrowings	4,700	4,700
Lease liabilities	4,602	4,581
Taxation	3,430	5,174
	47,354	58,350
<b>Total liabilities</b>	116,999	129,149
<b>TOTAL EQUITY AND LIABILITIES</b>	741,867	800,572
<b>Net Tangible Asset Per Share (RM)</b>	1.46	1.65
<b>Net Asset Per Share (RM)</b>	1.68	1.87

**The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2025.**

**MHC Plantations Bhd (4060-V)**  
**Condensed Consolidated Statements of Changes in Equity (Unaudited)**  
**For The First Quarter Ended 31 March 2026**

	Non-Distributable							Distributable				
	Share Capital RM' 000	Capital Reserve RM' 000	Treasury Share RM' 000	Other Reserve RM' 000	Revaluation Reserve RM' 000	Fair value adjustment reserve RM'000	Foreign currency translation reserve RM'000	Capital Reserve RM' 000	Retained Profits RM' 000	Total RM' 000	Non-controlling Interests RM' 000	Total Equity RM' 000
<b>Opening balance at 1 Jan 2025</b>	196,544	5,737	-	(32,670)	789	(109)	(330)	8	167,753	337,722	296,036	633,758
Total comprehensive income for the period	-	-	-	-	-	-	1	-	9,871	9,872	2,306	12,178
<b>Closing balance at 31 March 2025</b>	<u>196,544</u>	<u>5,737</u>	<u>-</u>	<u>(32,670)</u>	<u>789</u>	<u>(109)</u>	<u>(329)</u>	<u>8</u>	<u>177,624</u>	<u>347,594</u>	<u>298,342</u>	<u>645,936</u>
<b>Opening balance at 1 Jan 2026</b>	196,544	5,737	-	(32,670)	789	(147)	(330)	8	198,488	368,419	303,005	671,424
Total comprehensive income for the period	-	-	-	-	-	-	(1)	-	11,605	11,604	3,010	14,614
Dividends paid to the equity shareholders of the Company	-	-	-	-	-	-	-	-	(49,136)	(49,136)	-	(49,136)
Dividend paid to non-controlling shareholders	-	-	-	-	-	-	-	-	-	-	(11,874)	(11,874)
Purchase of treasury shares	-	-	(160)	-	-	-	-	-	-	(160)	-	(160)
Fair Value Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
<b>Closing balance at 31 March 2026</b>	<u>196,544</u>	<u>5,737</u>	<u>(160)</u>	<u>(32,670)</u>	<u>789</u>	<u>(147)</u>	<u>(331)</u>	<u>8</u>	<u>160,957</u>	<u>330,727</u>	<u>294,141</u>	<u>624,868</u>

**The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2025.**

**MHC Plantations Bhd (4060-V)**  
**Condensed Consolidated Statement of Cash Flows (Unaudited)**  
**For The First Quarter Ended 31 March 2026**

	<b>3 months ended</b>	
	<b>31.3.2026</b> <b>(Unaudited)</b> <b>RM' 000</b>	<b>31.3.2025</b> <b>(Unaudited)</b> <b>RM' 000</b>
<b>Operating activities</b>		
Profit before taxation	19,882	16,722
Adjustments for:		
Depreciation and amortisation	8,037	7,928
Interest expense	425	587
(Gain)/Loss on disposal of property, plant and equipment	-	9
Property, plant and equipment written off	-	12
Interest income	(875)	(886)
Dividend income	-	(1)
Total adjustments	<u>7,588</u>	<u>7,649</u>
<b>Operating cash flows before changes in working capital</b>	<b>27,470</b>	<b>24,371</b>
Changes in working capital:		
Inventories	(335)	(1,840)
Receivables	(828)	331
Payables	(9,325)	(5,169)
Total changes in working capital	<u>(10,488)</u>	<u>(6,678)</u>
Cash generated from operations	16,982	17,693
Interest received	875	886
Interest paid	(425)	(587)
Tax paid	(7,578)	(4,349)
<b>Net cash flows from/(used in) operating activities</b>	<b>9,853</b>	<b>13,643</b>
<b>Investing activities</b>		
Dividend received	-	1
Proceeds from disposal of property, plant and equipment	-	16
Purchase of property, plant and equipment	(8,941)	(4,949)
Net change in short term investments	39,167	(10,379)
<b>Net cash flows from/(used in) investing activities</b>	<b>30,226</b>	<b>(15,311)</b>
<b>Financing activities</b>		
Repayment of revolving credit	-	(28,500)
Repayment of term loan	(875)	(1,875)
Repayment of lease liabilities	(314)	(3,894)
Dividends paid to shareholders	(49,136)	-
Dividends paid to non-controlling shareholders	(11,874)	-
Purchase of treasury shares	(160)	-
<b>Net cash flows from/(used in) financing activities</b>	<b>(62,359)</b>	<b>(34,269)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(22,279)</b>	<b>(35,937)</b>
Effect on exchange rate changes on cash and cash equivalents	12	6
<b>Cash and cash equivalents as at 1 January</b>	<b>88,768</b>	<b>112,721</b>
<b>Cash and cash equivalents as at 31 March</b>	<b>66,501</b>	<b>76,790</b>
<b>Cash and cash equivalents :</b>		
Fixed deposits with licensed banks	27,431	44,359
Cash and bank balances	41,981	37,074
	<u>69,412</u>	<u>81,433</u>
Less : Fixed deposits pledged	(2,911)	(4,643)
	<u>66,501</u>	<u>76,790</u>

**The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2025.**

## Notes to the condensed consolidated interim financial statements

### 1. Basis of preparation

The condensed consolidated interim financial statements for the financial period ended 31 March 2026 have been prepared in compliance with Malaysian Financial Reporting Standards (“MFRS”) 134 *Interim Financial Reporting* and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The Report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2025.

The accounting policies used in the preparation of condensed consolidated interim financial statements are consistent with those previously adopted in the audited financial statements of the Group for the year ended 31 December 2025. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2025.

### 2. Significant accounting policies

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2025, except for the adoption of new MFRS, amendments to published standards and IC Interpretations: -

- a) the Group has adopted the following new accounting standards and/or interpretations (including the consequential amendments, if any):

<b>Amendments to MFRSs</b>	<b>Effective Date</b>
• Annual Improvements to MFRS Accounting Standards - Volume 11	1 Jan 2026
• Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 and MFRS 7)	1 Jan 2026
• Amendments to MFRS 9 and MFRS 7: Classification and Measurement of Financial Instrument	1 Jan 2026

The initial application of the above MFRSs did not have any significant impacts on the financial statements.

- b) The Group has not applied in advance the following accounting standards and/or interpretations (including the consequential amendments, if any) that have been issued by MASB but are not yet effective for the current financial period:

<b>Amendments to MFRSs</b>	<b>Effective Date</b>
• Amendments to MFRS 18: Presentation and Disclosure in Financial Statements	1 Jan 2027
• Amendments to MFRS 19: Subsidiaries without Public Accountability (Disclosures)	1 Jan 2027
• Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

3. Auditors' report

The auditor's report on the preceding annual financial statements was not qualified.

4. Seasonal and cyclical factors

The business of the Group is cyclical in nature and the third quarter is normally the peak production season.

5. Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period ended 31 March 2026.

6. Changes in estimates

There were no changes in estimates that have had a material effect in the current quarter results.

7. Equity and debt securities

There were no issuance, cancellation, resale, repurchase and repayment of equity or debt securities during the financial period ended 31 March 2026.

8. Dividend paid

On 26 February 2026, the Board approved the following dividends:

- (i) A single-tier special dividend of 22.0 sen per ordinary share totalling RM43,239,673 in respect for the financial year ended 31 December 2025 and paid on 27 March 2026; and
- (ii) A single-tier interim dividend of 3.0 sen per ordinary share totalling RM5,896,319 in respect for the financial year ending 31 December 2026 and paid on 27 March 2026.

9. Segment information

The Group has three reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer different products and are managed separately because they require different technology and marketing strategies. The following summary describes the operations in each of the Group's reportable segments:

- a. Plantation - Cultivation of oil palm
- b. Oil Mill - Milling and sales of oil palm products
- c. Power Plant - Power Generation and sales of biomass by-products

9. Segment information (Cont'd)

Information about reportable segments

	Results for 3 months ended 31 March							
	Plantation		Oil Mill		Power Plant		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	7,586	3,391	104,498	108,449	10,992	11,320	123,076	123,160
Inter-segment revenue	59,411	26,530	-	-	-	-	59,411	26,530
Segment profit/(loss)	11,389	11,779	6,603	2,345	3,093	2,808	21,085	16,932

	3 months ended 31.3.2026 (Unaudited)	3 months ended 31.3.2025 (Unaudited)
	RM'000	RM'000
<b>Segment profit is reconciled to consolidated profit before tax as follows:</b>		
Segment profit	21,085	16,932
Other non-reportable segments	186	122
Amortisation of group land cost	(631)	(631)
Elimination of inter-segment profits	7	14
Unallocated corporate (expenses)/income	(765)	285
Consolidated profit/(loss) before tax	<u>19,882</u>	<u>16,722</u>

10. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter ended 31 March 2026.

Disposal of Shares in Cash Horse (M) Sdn. Bhd.

On 3 March 2026, a subsidiary of the Group, Cash Nexus (M) Sdn. Bhd. (“Cash Nexus”), entered into a conditional Share Sale Agreement with Timah Resources Limited, a 69.80% owned subsidiary of Cash Nexus, for the disposal of 23,500,000 ordinary shares in Cash Horse (M) Sdn. Bhd. for a total consideration of RM31,613,227.

The disposal is subject to the fulfilment of several conditions precedent, including the approval of the shareholders of Timah Resources Limited at an Extraordinary General Meeting (“EGM”) to be convened. As at the date of this report, the Group is pending the completion of the Independent Expert Report (“IER”) by KS Black & Co, which is a regulatory requirement for the transaction in Australia. The IER will be dispatched together with the Notice of EGM, with the said meeting expected to be held in late July 2026.

## 11. Contingent Assets and Liabilities

There were no changes in other contingent liabilities or contingent assets since the last annual statement of financial position as at 31 March 2026.

## 12. Capital commitments

	RM'000
Capital expenditure:	
Approved and contracted for	15,102
Approved but not contracted for	<u>29,714</u>
	<u>44,816</u>

## 13. Subsequent event

There were no material subsequent events to the end of the current quarter.

## Information required by BMSB Listing Requirements

### 1. Review of performance

#### Financial review for current quarter and financial year to date

		<b>Individual Period</b>		
		<b>(First Quarter)</b>		
		<b>Current year</b>	<b>Preceding Year</b>	<b>Changes</b>
		<b>Quarter</b>	<b>Corresponding</b>	<b>(%)</b>
		<b>31.3.2026</b>	<b>31.3.2025</b>	
		<b>(Unaudited)</b>	<b>(Unaudited)</b>	
		<b>RM'000</b>	<b>RM'000</b>	
Revenue		123,316	123,379	0%
Operating profit		20,307	17,309	17%
Profit before tax		19,882	16,722	19%
Profit after tax		14,615	12,176	20%
Profit attributable to ordinary equity holders of the Parent		11,605	9,871	18%
<b>Operational Statistics</b>				
Production:				
FFB	(mt)	34,442	32,239	7%
CPO	(mt)	18,063	18,296	-1%
PK	(mt)	5,387	4,968	8%
Average selling price:				
FFB	(RM/mt)	817	928	-12%
CPO	(RM/mt)	4,086	4,767	-14%
PK	(RM/mt)	3,390	3,633	-7%
Quantity sold:				
CPO	(mt)	18,409	18,146	1%
PK	(mt)	5,484	4,868	13%
Oil Extraction Rate (%)		17.71	17.96	-1%
Electricity Export(MWh)		11,084	13,573	-18%

1. Review of performance (Cont'd)

**Current Quarter vs. Previous Year Corresponding Quarter**

The Group's revenue for the current quarter remained stable at RM123.32 million, compared with RM123.38 million recorded in the corresponding quarter last year. Higher sales of external FFB and Empty Fruit Bunches ("EFB") oil partially mitigated the impact of lower average selling prices of palm products. Profit before tax ("PBT") increased from RM16.72 million to RM19.88 million, representing a 19% year-on-year ("YoY") improvement. The increase was primarily driven by stronger contributions from downstream activities, enhanced operational efficiency, and lower production costs, which collectively offset the impact of weaker average selling prices of palm products.

Performance by business segment for the quarter, compared to the corresponding period last year, is presented below:

- (i) Plantation – Profit eased marginally by 3% YoY, from RM11.78 million to RM11.39 million, as lower average FFB selling prices outweighed the benefit of a 7% increase in FFB yield.
- (ii) Oil Mill – Profit surged by 181% YoY, from RM2.35 million to RM6.60 million, supported by stronger downstream contributions and enhanced milling efficiency.
- (iii) Power Plant – Profit grew by 10% YoY, from RM2.80 million to RM3.09 million, driven by higher contributions from non-power-generating and ancillary activities, which partially compensated for weaker revenue from power exports. The lower power export revenue was attributable to reduced biomass plant load and weaker POME feedstock quality at the Sandakan biogas plant resulting in lower biogas energy conversion efficiency

2. Financial review for current quarter compared with immediate preceding quarter

			<b>Current quarter 31.3.2026 (Unaudited) RM'000</b>	<b>Immediate Preceding Quarter 31.12.2025 (Unaudited) RM'000</b>	<b>Changes (%)</b>
Revenue			123,316	148,847	-17.2%
Operating profit			20,307	25,787	-21%
Profit before tax			19,882	25,371	-22%
Profit/(Loss) after tax			14,615	18,785	-22%
Profit attributable to ordinary equity holders of the Parent			11,605	11,343	2%
<b>Operational Statistics</b>					
Production:					
FFB	(mt)		34,442	46,703	-26%
CPO	(mt)		18,063	25,356	-29%
PK	(mt)		5,387	7,031	-23%
Average selling price:					
FFB	(RM/mt)		817	823	-1%
CPO	(RM/mt)		4,086	4,207	-3%
PK	(RM/mt)		3,390	3,361	1%
Quantity sold:					
CPO	(mt)		18,409	23,114	-20%
PK	(mt)		5,484	6,920	-21%
Oil Extraction Rate (%)			17.71	18.98	-7%
Electricity Export(MWh)			11,084	13,130	-16%

The Group recorded a profit before tax (“PBT”) of RM19.88 million, representing a 22% quarter-on-quarter decline. The decrease was mainly attributable to a 26% reduction in FFB yield, a 24% decline in FFB processed volume, lower milling margins, and a lower oil extraction rate (“OER”) of 17.71%. Overall, the Group’s quarterly performance reflected the impact of cyclical production trends and lower operational volumes across all major business segments.

### 3. Commentary on prospects

Crude palm oil (“CPO”) prices are expected to remain relatively resilient at around RM4,200 per tonne, underpinned by steady global demand, increasing biodiesel consumption, and limited supply growth. Nonetheless, price fluctuations may persist, influenced by seasonal demand dynamics and the relative pricing of CPO against other edible vegetable oils.

Ongoing geopolitical tensions in the Middle East have contributed to heightened volatility across energy and commodity markets, with both positive and negative implications for the industry. CPO prices have benefited from rising Brent crude oil prices and increased biodiesel adoption. However, the extent of further upside is expected to be moderated by higher operating costs, particularly increased fertiliser prices and transportation fuel costs.

The new biomass boiler and turbine are in the final stages of completion, with only minor adjustments and system configurations remaining ahead of the planned commissioning in late May 2026. Biomass power exports are anticipated to improve significantly in 2HFY2026, supported by higher plant reliability and improved operating load. These infrastructure enhancements are expected to further strengthen the contribution from the Power Plant segment in the coming periods.

The Group’s strong operational performance in FY2025 was reflected in its share price performance, positioning it as one of Bursa Malaysia’s best-performing stocks year-to-date. Based on the Group’s 1QFY2026 results, management remains cautiously optimistic about the Group’s prospects for FY2026 and will continue to focus on the following strategic priorities:

1. Disciplined growth through synergistic diversification opportunities;
2. Enhancing operational efficiency and ensuring high asset utilisation; and
3. Optimising costs across its businesses, with a focus on waste reduction.

### 4. Profit forecast

Not applicable as there was no profit forecast published.

5. Profit/(Loss) before taxation

This is arrived at after crediting/ (charging):

	Current quarter		Cumulative quarter	
	3 months ended		3 months ended	
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Gain/(Loss) on disposal of plant and equipment	-	(9)	-	(9)
Interest income	875	886	875	886
Interest expense	(425)	(587)	(425)	(587)
Depreciation and amortisation	(8,038)	(7,928)	(8,038)	(7,928)
Dividend	-	1	-	1
Property, plant and equipment written off	-	(12)	-	(12)

Save as disclosed above, the other items as required under Appendix 9B, Part A (16) of the Bursa Listing Requirements are not applicable.

6. Income tax expense

Taxation is provided at the prevailing statutory rate based on the operating profit for the quarter as follows:

	Current quarter		Cumulative quarter	
	3 months ended		3 months ended	
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Current tax:				
-Malaysian income tax	5,457	5,417	5,457	5,417
-Under/(over) provision of tax	157	-	157	-
	5,614	5,417	5,614	5,417
Deferred tax				
- relating to origination and reversal of temporary differences	(363)	(1,063)	(363)	(1,063)
- under/(over) provision of tax	16	192	16	192
	(347)	(871)	(347)	(871)
Total income tax expense	5,267	4,546	5,267	4,546

The Group's effective tax rate for current quarter was higher than the statutory tax rate of 24% due to the non-recognition of deferred tax asset arising from losses in certain subsidiaries.

7. Corporate proposal

There was no corporate proposal for the current quarter under review.

## 8. Borrowings

The total borrowings incurred by the Group and outstanding as at end of the current quarter are as follows:

		As at	
		31.3.2026	31.12.2025
		(Unaudited)	(Audited)
		RM'000	RM'000
<b>Short term borrowings</b>			
Secured:			
Term loans		1,100	3,500
Short term revolving credits		3,500	1,100
Unsecured:			
Short term revolving credits		100	100
		<u>4,700</u>	<u>4,700</u>
<b>Long term borrowings</b>			
Secured:			
Term loans		5,784	6,659
<b>Total borrowings</b>			
Secured:			
Term loans		6,884	10,159
Short term revolving credits		3,500	1,100
Unsecured:			
Short term revolving credits		100	100
		<u>10,484</u>	<u>11,359</u>

## 9. Trade and Other Receivables

		As at	
		31.3.2026	31.12.2025
		(Unaudited)	(Audited)
		RM'000	RM'000
<b>Current</b>			
Trade receivables:			
- Non-related parties		15,594	14,886
Less: Allowance for doubtful debts		(37)	(37)
		<u>15,557</u>	<u>14,849</u>
Other receivables, net		9,651	9,492
		<u>25,208</u>	<u>24,341</u>

The credit period of trade receivables is generally for a period of one month.

The ageing analysis of trade receivables is as follows:

		As at	
		31.3.2026	31.12.2025
		(Unaudited)	(Audited)
		RM'000	RM'000
Neither past due nor impaired			
		15,078	14,649
1 - 30 days past due not impaired			
		291	69
31 - 60 days past due not impaired			
		188	78
61 - 90 days past due not impaired			
		-	-
More than 90 days past due not impaired			
		37	90
		<u>516</u>	<u>237</u>
Impaired			
		(37)	(37)
		<u>15,557</u>	<u>14,849</u>

#### 10. Disclosure of derivatives

The Group did not enter into any derivative contract and accordingly, there were no outstanding derivatives (including financial instruments designated as hedging instruments) as at 31 March 2026.

#### 11. Changes in material litigation

There are no pending material litigations as at the date of this report.

#### 12. Dividend payable

On 26 February 2026, the Board approved the following single-tier dividend:

(i) A single-tier interim dividend of 3.0 sen per ordinary share totalling RM5,896,319 in respect for the financial year ending 31 December 2026 and paid on 27 March 2026; and

(ii) A single-tier special dividend of 22.0 sen per ordinary share totalling RM43,239,673 in respect for the financial year ended 31 December 2025 and paid on 27 March 2026.

#### 13. Earnings per share

##### a) Basic

Basic earnings per share amounts are calculated by dividing profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the financial period.

	Current quarter		Cumulative quarter	
	3 months ended		3 months ended	
	31.3.2026	31.3.2025	31.3.2026	31.3.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	RM'000	RM'000	RM'000	RM'000
Profit/(Loss) attributable to the owners of the Company	11,605	9,871	11,605	9,871
Weighted average number of ordinary shares in issue	196,544	196,544	196,544	196,544
Basic earnings per share (sen)	5.90	5.02	5.90	5.02

##### b) Diluted

The Group has no potential ordinary shares in issue as at balance sheet date and therefore, diluted earnings per share have not been presented.

#### 14. Authorisation for issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 21 May 2026.